

How to Apply for an Online Loan?

Let's go over the basic steps to apply for an online loan.



1. Choose a website which offers online loans. You can go through a direct lender or through a company which allows you to apply with multiple lenders.



2. Fill out a quick online form with basic information. This usually takes just a few minutes.



3. Find out whether you qualify for a loan. Most websites will tell you immediately whether you are likely to be eligible.



4. View your loan offers and choose one which fits your requirements.



5. Await final approval on your loan.



6. Receive your funds. Different options may be offered, but most customers choose direct deposit.

How Long Does It Take To Get an Online Loan?

The time it takes to apply for a loan and receive it varies from one site to the next, but in general you can expect it to be a fast process.

- You can usually submit your loan application within minutes.
- You generally find out right away if you qualify.
- Many sites can get your funds to you within 1 business day.